



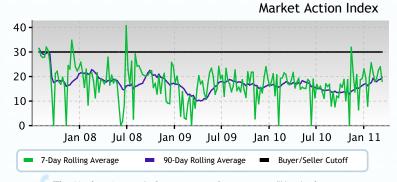
## This Week

The median list price in SAN DIEGO, CA 92106 this week is \$792,000.

With inventory trending up but days-on-market trending down and the Market Action Index essentially flat recently, conditions do not seem to have strong up or down pull.

## Supply and Demand

 The market has shown some evidence of slowing recently. Both prices and inventory levels are relatively unchanged in recent weeks. Watch the Market Action Index for changes as it can be a leading indicator for price changes.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

# Ovartiles



No change ↑ Strong upward trend ↓ Strong downward trend ↓ Slight downward trend

## Price

 We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

#### Price Trends



| Quartile      | Median Price | Characteristics per Quartile Sq. Ft. Lot Size Beds Baths Age Inventory New Absorbed DO/ |                       |     |     |    |    |   |   | Investigate the market in quartiles - where each quartile is 25% of homes ordered by price. |                                   |
|---------------|--------------|---|-----------------------|-----|-----|----|----|---|---|---|-----------------------------------|
| Top/First     | \$ 1,575,000 | 2630  | 6,501 -<br>8,000 sqft | 4.0 | 3.0 | 50 | 21 | 1 | 3 | 200   | Most expensive 25% of properties  |
| Upper/Second  | \$ 880,000   | 2340  | 6,501 -<br>8,000 sqft | 4.0 | 3.0 | 61 | 21 | 2 | 1 | 123   | Upper-middle 25% of properties    |
| Lower/Third   | \$ 695,500   | 1685  | 4,501 -<br>6,500 sqft | 3.0 | 3.0 | 61 | 21 | 0 | 1 | 140   | Lower-middle 25% of properties    |
| Bottom/Fourth | \$ 550,876   | 1521  | 4,501 -<br>6,500 sqft | 3.0 | 2.0 | 60 | 21 | 3 | 0 | 88  | Least expensive 25% of properties |

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